

Corning Joint Fire District
2023 Estimated Year-End Fund Balances
As of: **9/18/2024**

	FY 2024 (Est)	
1) ICS Shadow Account		
Balance as of: 8/21/2024	\$303,558	
+ Expected Interest income thru 12/31/2024:	\$6,208	
- Expected Transfers to Reserve Accounts thru 12/31/2024:	↙ -\$47,000	
- Expected Transfers to CCTC General Checking thru 12/31/2024:	↓ -\$100,000 ↘	
Expected Year-End Balance:	↓ \$162,766 ↓	
2) CCTC General Checking Acct (xxx0297)		
Balance as of: 8/21/2024	↓ \$24,121 ↓	
+ Expected Operating Income thru 21/31/2024	↓ \$17,000 ↓	
+ Expected Interest income thru 12/31/2024:	↓ \$434 ↓	
+ Transfer in from ICS Shadow Account: Before Year End	↓ \$100,000 ↙	
- Open checks:	↓ -\$3,287	
- Estimated operating expenses 8/21/24 thru 12/31/2024:	↓ -\$117,748	
Expected Year-End Balance:	↓ \$20,520	
3) CCTC Repair Reserve Account (xxxx4107)		
Balance as of: 8/21/2024	↓ \$23,919	
+ Expected Interest income thru 12/31/2024:	↓ \$171	
+ Transfers to Account by 12/31/2024:	↓ → \$0	
- Withdrawals from Account by 12/31/2024:	↓ \$0	
Expected Year-End Balance:	↓ \$24,090	
4) CCTC Equipment Repair & Replacement Reserve (xxxx4110)		
Balance as of: 8/21/2024	↓ \$25,306	
+ Expected Interest income thru 12/31/2024:	↓ \$153	
+ Transfers to Account by 12/31/2024:	↓ → \$17,000 <i>Sale of SCBA & Surplus Assets</i>	
- Withdrawals from Account by 12/31/2024:	↓ \$0	
Expected Year-End Balance:	↓ \$42,459	
5) CCTC Capital Improvement Reserve Fund (xxxx4113)		
Balance as of: 8/21/2024	↓ \$9,516	
+ Expected Interest income thru 12/31/2024:	↓ \$68	
+ Transfers to Account by 12/31/2024:	↓ → \$0	
- Withdrawals from Account by 12/31/2024:	↓ \$0	
Expected Year-End Balance:	↓ \$9,584	
6) CCTC Apparatus Repair & Replacement Reserve Acct (xxxx4116)		
Balance as of: 8/21/2024	↓ \$82,715	
+ Expected Interest income thru 12/31/2024:	↓ \$463	
+ Transfers to Account by 12/31/2024:	↓ → \$0	
- Withdrawals from Account by 12/31/2024:	↓ \$0	
Expected Year-End Balance:	↓ \$83,178	
7) CCTC Certificate of Deposit (LOSAP) (xxxx7030)		
Balance as of: 8/21/2024	↓ \$61,486	
+ Expected Interest income thru 12/31/2024:	↓ \$1,500	
+ Transfers to Account by 12/31/2024:	↓ → \$30,000 <i>For LOSAP payouts</i>	
- Withdrawals from Account by 12/31/2024:	↓ \$0	
Expected Year-End Balance:	↓ \$92,986	

Estimated Year-End Fund Balance (all Accounts):		
ICS & General Checking	\$183,286	42%
Reserve Accounts (4) and Certificate of Deposit	\$252,297	58%
Total:	\$435,583	

Adopted by CJFD Board of Fire Commissioners

Date: _____

David Shafer, Chairman